

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 304 – HB 944**

February 23, 2009

**SUMMARY OF BILL:** Authorizes local governments to purchase goods and services through a competitive reverse auction process.

**ESTIMATED FISCAL IMPACT:**

**Decrease Local Expenditures – Exceeds \$100,000/Permissive**

Assumptions:

- Local governments who choose to utilize the reverse auction process could see a substantive decrease in expenditures.
- Because this legislation is permissive, it is not possible to estimate accurately how many local governments will enact this legislation beyond an estimated permissive decrease exceeding \$100,000.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc